

Syllabus for
LMBA 552 – Accounting and Financial Leadership
6 Credit Hours
Online Learning

Course Name: Accounting and Financial Leadership
Course Number: LMBA 552
Credits: 6

Meeting Time and Location: Online

Instructor: Dr. Tanesha Morgan
Contact Information: Remote Office – Central Time Zone
Email address: tmorgan@oru.edu
Office Phone: 225-302-8244

Online Office Hours:

By appointment

I. COURSE DESCRIPTION

A study of finance and accounting systems and processes, with a view toward equipping leaders with understanding and using various financial and accounting tools to make wise decisions to strategically advance organizational performance and effectiveness. Focuses on understanding the complex interplay of finance and accounting from a managerial perspective with special emphases being placed on the analysis and use of financial statements (including financial ratios and forecasted), capital budgets, developing and managing financial decisions and directives, and managing the use of equity, leverage, and operational cash flow and corporate financial resources.

Prerequisite: Knowledge of the fundamental concepts of financial accounting, corporate finance, economics and statistics

II. COURSE GOALS

- A. The course combines the study of accounting and corporate finance. The focus of the accounting component is to assist the graduate management student
- in understanding managerial accounting using a wide range of applications to calculate cost of products, services, and other cost objects
 - analyzing relevant information for making decisions and
 - obtaining information for planning and control and performance evaluation.

The finance component complements the accounting component by

- providing insight into the various activities of a firm that affect cash flows
- assisting in developing the analytical skills necessary for evaluating business problems and opportunities from a financial perspective and

- assisting the student in better understanding the key concepts related to some of the major decisions facing financial managers.

- B. In line with the purpose of this University, this course seeks to do the following:
1. Contribute to the education of the whole person.
 2. Sharpen the communication, computation, and critical analysis skills of each student.
 3. Demonstrate that knowledge and experience are related not separated.
 4. Assist the students' development of basic skills, acquiring of basic knowledge and formulation of a world vision.
 5. Advocate the examination of this field of knowledge in the context of its influence upon and its being influenced by others.
- C. In line with the purposes of the management program this course is designed to prepare a student for an active role in the business/organizational world. This course looks at the integration of the sciences of accounting and finance. The purposes of the course include the integration of spiritual development, intellectual growth, mental discipline and professionalism.
- D. In line with the department objectives this course seeks to prepare student in the following areas:
1. Critical thinking (skill in reasoning, objectivity, analysis, interpretation, research or decision making relevant to the discipline).
 2. Provides broad comprehensive foundational knowledge for the professional standards of the marketing major.
 3. Provides a broad interpretation of the dynamics of business within the social and professional context.
 4. Internalization of Christian ethics and professionalism.

III. STUDENT LEARNING OUTCOMES FOR THIS COURSE

As a result of successfully completing this course the student will be able to do the following:

- A. Describe the relationship between financial management and accounting, operations, marketing, information technology and human resources
- B. Explain the importance of assessing the nonfinancial aspects of a firm.
- C. Interpret Balance Sheets, Income Statements and Statements of Cash Flows
- D. Understand the role of cost accounting and how it relates to financial and managerial accounting
- E. Understand and analysis cost behaviors
- F. Distinguish between job costing and process costing
- G. Evaluate the costs and benefits of activity-based costing
- H. Understand how companies make long-run pricing decisions
- I. Distinguish relevant from irrelevant financial information in decision situations

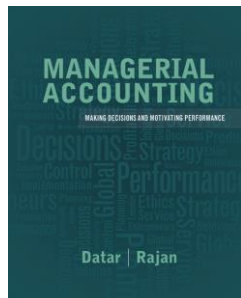
- J. Understand how managers combine financial and nonfinancial information to make decisions and evaluate quality performance
- K. Understand the financial budgeting process
- L. Demonstrate how the variance analysis approach reconciles the actual results for a period with the results expected for that period
- M. Explain what the cash flow cycle is and how to identify sources and uses of cash
- N. Identify relevant cash inflows and outflows that managers use to make capital budgeting decisions
- O. Understand the function of capital markets and how their impact on financial management decisions
- P. Apply valuation techniques used in assessing investments
- Q. Explain why assessing the cost of capital is relevant for managers
- R. Understand why firms have different capital structures and what key factors help determine an optimal capital structure.
- S. Explain why valuation measurement and creation is relevant for managers
- T. Utilize key types of financial performance measurement tools
- U. Apply analytical skills to determine the strategic needs of the corporation
- V. Understand the four perspectives of the balanced scorecard
- W. Explain transfer prices and the four criteria managers use to evaluate them

IV. TEXTBOOKS AND OTHER LEARNING RESOURCES

The required materials for this course include 2 Pearson MyLabs which include the e-book. . The purchase of purchase loose-leaf or hardback copies of the required textbooks is recommended as the materials will be a valuable addition to your professional library. Please note that you will only have access to the eBooks for 6 months

Required Materials

Accounting Textbook – MyLab with e-Text



Digital package
(MyAccountingLab +
eText)

**NEW MyAccountingLab with Pearson eText -- Access Card –
for Managerial Accounting: Decision Making and Motivating Performance**

Srikant M. Datar
Madhav V. Rajan,
Stanford University
ISBN-10: 0133925056
ISBN 13: 9780133925050
Publisher: Prentice Hall
Copyright: 2014
Format: Access Card Package; 4
pages

Finance Textbook – MyLab with e-Text



Digital package
(MyFinanceLab + eText)

**NEW MyFinanceLab with Pearson eText -- Access Card –
for Financial Management: Concepts and Applications**
Stephen Foerster, *Richard Ivey School of Business,*
University of Western Ontario
ISBN-10: 0133486508
ISBN-13: 9780133486506
Publisher: Prentice Hall
Copyright: 2015
Format: Access Code Card

Other Requirements

High Speed and consistent Internet Connection
Financial Calculator (may use Excel instead)
Microsoft Office – Word, Excel, PowerPoint

Optional Materials – Hard copies of texts with MyLab

Accounting Component (2 options)

Accounting Option 1 - Full package (hardback book + MyAccountingLab + eText)

Managerial Accounting: Decision Making and Motivating Performance Plus NEW MyAccountingLab with Pearson eText -- Access

Srikant M. Datar

Madhav V. Rajan,

Stanford University

ISBN-10: 0132816245

ISBN-13: 9780132816243

Publisher: Prentice Hall

Copyright: 2014

Format: Hard Bound Book w/ PIN

Accounting Option 2 - Loose-leaf package (loose leaf package + MyAccountingLab + eText)

Managerial Accounting: Decision Making and Motivating Performance, Student Value Edition and NEW MyAccountingLab with Performance

Srikant M. Datar

Madhav V. Rajan,

Stanford University

ISBN-10: 0133447774

ISBN-13: 9780133447774

Publisher: Prentice Hall

Copyright: 2014

Format: Unbound w/ Access Card

Finance Component – 1 option

Full package (paperback book + MyFinanceLab + eText)

Financial Management: Concepts and Applications Plus NEW MyFinanceLab with Pearson eText -- Access Card Package

Stephen Foerster, *Richard Ivey School
of Business, University of Western
Ontario*

ISBN-10: 0133578089

ISBN-13: 9780133578089

Publisher: Prentice Hall

Copyright: 2015

Format: Paper Bound Book w/ Pin

V. POLICIES AND PROCEDURES

A. University Policies and Procedures

1. Attendance at each class or laboratory is mandatory at Oral Roberts University. Excessive absences can reduce a student's grade or deny credit for the course.
2. Students taking a late exam because of an unauthorized absence will be charged a late exam fee.
3. Students and faculty at Oral Roberts University must adhere to all laws addressing the ethical use of others' materials, whether it is in the form of print, electronic, video, multimedia, or computer software. Plagiarism and other forms of cheating involve both lying and stealing and are violations of ORU's Honor Code: "I will not cheat or plagiarize; I will do my own academic work and will not inappropriately collaborate with other students on assignments." Plagiarism is usually defined as copying someone else's ideas, words, or sentence structure and submitting them as one's own. Other forms of academic dishonesty include (but are not limited to) the following:
 - a. Submitting another's work as one's own or colluding with someone else and submitting that work as though it were his or hers;
 - b. Failing to meet group assignment or project requirements while claiming to have done so;
 - c. Failing to cite sources used in a paper;
 - d. Creating results for experiments, observations, interviews, or projects that were not done;
 - e. Receiving or giving unauthorized help on assignments.

By submitting an assignment in any form, the student gives permission for the assignment to be checked for plagiarism, either by submitting the work for electronic verification or by other means. Penalties for any of the above infractions may result in disciplinary action including failing the assignment or failing the course or expulsion

4. Final exams cannot be given before their scheduled times. Students need to check the final exam schedule before planning return flights or other events at the end of the semester.
5. Students are to be in compliance with University, school and departmental policies regarding ePortfolio requirements. Students should consult the ePortfolio handbooks for requirements regarding general education and the student's majors.
 - a. The penalty for not submitting electronically or for incorrectly submitting an ePortfolio artifact is a zero for that assignment.
 - b. By submitting an assignment, the student gives permission for the assignment to be assessed electronically.

B. Course Policies and Procedures

1. The course is comprised of 3 sections:
 - a. Week 1 and 2: Peregrine assessment period for all students needing to meet the prerequisites for the course. Generally, this will be students who do not have an undergraduate degree in business.
 - b. Weeks 3, 4 and 5: Review of math, financial accounting and finance concepts for all students enrolled in the course. The review assignments completed during these weeks are assessed as 7% of the total course grade.
 - c. Weeks 6 through 15: Core course consisting of a Managerial Accounting Component and a Finance Component. Two textbooks will be used.
2. Evaluation Procedures - Course participation is evaluated as follows:
 - a. **Assignments and graded coursework- Leadership MBA students:**

<u>Assignments</u>	<u>Due</u>	<u>Percentage of Course Grade</u>
Review Assignments	Weekly on Monday	7%
Dropbox Homework	Weekly on Monday	3%
Accounting MyLab	Weekly on Monday	30%
Finance MyLab	Weekly on Monday	25%
Weekly Discussion	Weekly on Sunday	7%
Accounting Mid Term	See Class	7%
Accounting Final	See Class	7%
Finance Mid Term	See Class	7%
Finance Final	See Class	7%
Total		100%

*Accounting Chapter 16 Due Date is the same as the Finance Final

The instructor reserves the right to alter the weighting, content, or composition of the graded coursework presented in the above tables at any time.

b. English proficiency and organization of assignments

All formal written assignments submitted for grading are expected to conform to APA 6 including proper grammatical and spelling standards. Students should be aware that automated spelling checkers in word processing software are not

foolproof. There is no substitute for personally proofreading a document for errors. In addition, students should be aware that automated checkers do not always suggest the correct grammatical format. All **hardback and electronic sources must be properly cited in accordance with APA 6 within the responses to the discussion questions.**

c. **Weekly Discussion Board**

For each weekly discussion question, you are required to respond to a posted discussion question as well as comment on a class colleagues posting. Your initial question respond post should be made by Thursday Midnight to allow your colleagues time to comment prior to the Sunday midnight ending of the weekly discussion. Discussion postings after Sunday midnight will not be assessed. There is no discussion board in the final week of the course. **All hardback and electronic sources must be properly cited in accordance with APA 6 within the responses to the discussion questions. Any plagiarized discussion postings will be scored as a zero on the first violation. A second violation will be reported to school administration for additional action.**

d. **Chapter Homework**

You are required to complete the weekly assigned problems presented in both the MyAccountingLab and MyFinanceLab online course websites. The chapter problems are based on the end of chapter problems presented in the textbook; however, the computer customizes the data set for each student. **DO NOT** use the problem data in the textbook. **Only** homework submitted via the MyLab classrooms will be accepted. The point value of each problem is 1 or 2 points. Your percentage average on your homework will be weighted to determine your final course as designated in the course syllabus.

Within MyLab, the “ask the instructor” link allows you to submit questions directly to the instructor from the problem. Please allow 48 hours for the instructor to response to your questions. You have 2 attempts to complete the homework.

Within each problem, you will have multiple learning tools available. Please view the MyLab videos for more details.

e. **Exams**

Mid-term:

During Week 10, mid-term exams in both the accounting and finance components will be made available. Each exam will have a two hour time limit and one attempt.

During the last week of the course, you will be required to complete two final exams- one for the accounting component and one for the finance component. The final exams are found within the MyLab classrooms and must be taken by **Friday of Week 15**. Each exam will have a two hour time limit and one attempt.

f. **Late Policy and Due dates**

The course weeks will run from Monday 12:01 am (CST) through Sunday 11:59 pm (CST). The weekly discussion question postings are due no later than Sunday midnight. The initial post should be made no later than Thursday midnight to allow response postings to be made prior to Midnight Sunday. **Late discussion postings will not be considered** when determining your weekly discussion points. All MyLab problems are due the Monday following the weekend at 11:59 pm (CST). Important: A late penalty of 10% will be deducted on all late homework assignments beginning at 2 am Tuesday morning. The homework assignments close at midnight Thursday following the due date.

g. **Extra Credit Assignments**

Study Assignment – Mastery points

At the end of the semester, your percentage of earned mastery points within each MyLab will be multiplied by 2%. The resulting percentage will be added to your earned course percentage as extra credit.

h. **Plagiarism**

Plagiarism will not be tolerated. The detection of any plagiarism in a submitted assignment, whether the material was plagiarized from another student, website, online article, book, or any other source, forfeits the right of the student to receive a grade other than zero for that assignment. The instructor reserves the right to assign a grade other than zero for the assignment should she deem such leniency to be appropriate in light of the amount of plagiarism involved, and also based upon other potentially mitigating factors that may arise. Furthermore, the instructor reserves the right to assign a **failing final grade for the entire course** to any student who has committed any amount of plagiarism – regardless of the student's

performance on any other graded coursework. Sources used to complete the written assignments and discussion boards should be properly cited in accordance with APA 6.

2. Grading System

90-100% of total points	A
80-89% of total points	B
70-79% of total points	C
60-69% of total points	D
59% or below	F

3. Connecting with the Instructor

- a) Via “Ask Instructor” Discussion Board in D2L –Students may post general questions regarding the course or homework assignment in this discussion board. Please indicate the thread topic to assist your class colleagues identify helpful information.
- b) Via e-mail—Students may send e-mail to the instructor (tmorgan@oru.edu) with specific questions they may have regarding the course material, progress in the course work, and other advisement issues. The instructor will reply to all e-mail with 48 hours.
- c) Via MyLab messaging system – within the homework software there is an icon at the bottom of each problem that allows you submit a comment or question directly to the instructor. Since each student’s problem data is unique, this system assists the instructor in gaining rapid access to the problem and data set assigned to the student.
- d) Via Text/ Mobile phone - while email and the discussion board is preferred method of communication, the instructor maybe contacted via the provided cell phone if needed.

4. Class Procedures

- a. Assignments will be posted with time ranges for completion.
- b. Any student missing an assignment without prior approval from the instructor will automatically receive a penalty as previously discussed. Only those students that have been academically excused or have encountered a justifiable emergency and provide documentation will be allowed to make up assignments.
- c. Course time clock is set to Central Standard Time

5. Attendance Policies

- a. Students who fail to participate in a scheduled activity will be considered absent. Absences will only be excused under two conditions:
 - (1) A doctor's written order stating "No Work." **Or**
 - (2) An administrative excuse authorized by the Exec. VP of Academic Affairs.
- b. Unexcused absences will be penalized.

6. ePortfolio Requirements: None

VI. COURSE CALENDAR- (All dates need to be adjusted)

LMBA 552- Accounting and Financial Leadership - Fall 2016		
DATE	Assignments completed in MyLab portal	Additional Assignments due in D2L
Week 1 Peregrine participants only		
Peregrine Testing	Study of Accounting and Finance Concepts In Peregrine for students needing to met course requirement. Undergraduate business majors not required to participate	Introduction to Class
Week 2 Peregrine participants only		
Peregrine Testing	Study of Accounting and Finance Concepts In Peregrine for students needing to met course requirement. Undergraduate business majors not required to participate	Introduction to Class Discussion Question
Week 3 Review begins for ALL students		
Review of Math Concepts Review of Accounting Equation Review of Balance Sheet Review of Income Statement	Complete in MyFinance lab : Getting Starting with MyFinance Lab Review of Math Concepts , Review of the Accounting Equation , Review of The Balance Sheet & Review of Income Statement	Introduction to Class Discussion Question- initial response due Thursday
Week 4 2		
Review of Accounting Basics	Complete in MyFinance Lab : Review of Accounting Basics	Discussion Question- initial response due Thursday
Review of Finance	View Videos: Introduction to Finance, Financial Analysis, Cash Flow Projection ,	Dropbox Review Problem 1 (Accounting and Finance)
Week 5 - Sept 26 - Oct. 2		
Time Value of Money, Present Value and Future Value , Using Excel for PV and FV	View Videos: Present Value, Future Value, Basic PV, PV Examples and Future Value Examples in Excel	Discussion Question- initial response due Thursday
		Dropbox Review Problem 2 (PV and FV using Excel)
Week 6- Oct. 3 - Oct. 9 Weeks 6-15 Completed in designated MyLab		
Accounting Component	Ch. 1 - The Manager and Management Accounting	Discussion Question

Finance Component	Ch. 1 - Overview of Financial Management Chapter 2 - Sizing-Up a Business		
Week 7 -Oct 10 - Oct 16			
Accounting Component	Ch. 2- Cost Terms and Purposes Ch. 3 - Cost-Volume-Profit Analysis	Discussion Question- initial response due Thursday	
Finance Component	Ch. 3- Understanding Financial Statements Ch. 4 - Measuring Financial Performances		
Week 8 - Oct 24-Oct 30			
Accounting Component	Ch. 4. - Job Costing Pages 113 -142 Ch. 5 Process Costing and Cost Allocation Ch. 6 Activity-Based Costing and Activity-Based Management	Discussion Question- initial response due Thursday	
Finance Component		No Finance Chapters	
Week 9- Oct 31 - Nov 6			
Accounting Component	Ch. 7 - Pricing Decision, Customer Profitability and Cost Management Ch. 8 - Determining How Cost Behave Ch. 9 - Decision Making and Relevant Information	Discussion Question- initial response due Thursday Acct. Problem 9-37- Submit in Dropbox	
Finance Component			
Week 10 -Nov 7 - Week 13			
Accounting Component	Ch. 10 - Quality, Inventory Management, and Time	Discussion Question- initial response due Thursday	
Finance Component	Ch. 5 -Managing Day-to-Day Cash Flow Ch. 6 - Projecting Financial Requirements and Managing Growth		
Mid-Term Exams		Mid-term Exam available in both the Accounting	Due Saturday at midnight (CST)

		My Lab (chs. 1-10) AND the Finance My Lab (chs. 1-6)-	
Week 11- Nov 14 - Nov 20			
Accounting Component	Ch. 11 - Capital Investments	Discussion Question- initial response due Thursday Acct. Problem 11-21 Submit in Dropbox	
Finance Component	Ch. 7 - Time Value of Money Basics Ch. 8 - Making Investment Decisions		
Week 12 -Nov 21 - Nov 27		Discussion Question	
Accounting Component	Ch. 12 - Master Budgeting and Responsibility Accounting , Appendix - Cash Budgeting		
Finance Component	Ch. 9 - Overview of Capital Markets: Long-term Financing Instruments		
Week 13 -Nov 28 - Dec 4		Discussion Question- initial response due Thursday	
Accounting Component	Ch. 13 - Flexible Budgeting, Cost Variances, and Management Control		
Finance Component	Ch. 10 - Assessing the Cost of Capital: What Return Investors Require Ch. 11 - Understanding Financing and Payout Decisions		
Week 14 - Dec 5 - Dec 11		Discussion Question- initial response due Thursday Acct. Problem 14-32 Submit in Dropbox	
Accounting Component	Ch. 14 - Strategy, Balanced Scorecard, and Strategic Profitability Analysis Ch. 15 - Transfer Pricing (partial) pages 624-633, L.O. 1 through 4		
Finance Component	Ch. 12 - Designing an Optimal Capital Structure Ch. 13 - Measuring and Creating Value		
Week 15 - Dec 12 - Dec 16	My Lab Chapter 16 Homework and FINAL EXAMS in both Components Due Midnight Sunday		
Accounting Component	Ch. 16 - Performance Measurement and Compensation	Final Exam in both the Accounting My Lab(Chs.	

Finance **Component**

No Finance Chapters

**11-16) AND the Finance
My Lab (Chs. 7-13)- Due
Friday of Week 15**

Course Inventory for ORU's Student Learning Outcomes
MFIN 552 – Finance and Accounting for Managers
Fall 2016

This course contributes to the ORU student learning outcomes as indicated below:

Significant Contribution – Addresses the outcome directly and includes targeted assessment.

Moderate Contribution – Address the outcome directly or indirectly and includes some assessment.

Minimal Contribution – Address the outcome indirectly and includes little or no assessment.

No Contribution – Does not address the outcome.

The student Learning glossary at <http://ir.oru.edu/doc/glossary.pdf> defines each outcome and each of the proficiencies/capacities.

OUTCOMES and Proficiencies/Capacities		Significant Contribution	Moderate Contribution	Minimal Contribution	No Contribution
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1	Outcome #1 – SPIRITUALLY ALIVE				
	<i>Proficiencies/Capacities</i>				
1A	Biblical knowledge				X
1B	Sensitivity to the Holy Spirit				X
1C	Evangelistic capability				X
1D	Ethical behavior		X		

2	Outcome #2 – INTELLECTUALLY ALERT				
	<i>Proficiencies/Capacities</i>				
2A	Critical thinking	X			
2B	Analytical problem solving	X			
2C	Global and historical perspectives			X	
2D	Aesthetic appreciation				X
2E	Intellectual creativity	X			
F	Information literacy		X		

3	Outcome #3 – PHYSICALLY DISCIPLINED				
	<i>Proficiencies/Capacities</i>				
3A	Healthy lifestyle				X
3B	Physically active lifestyle				X
3C	Properly balanced nutrition plan				X

4	Outcome #4 – SOCIALLY ADEPT				
	<i>Proficiencies/Capacities</i>				
4A	Communication skills		X		
4B	Interpersonal skills		X		
4C	Appreciation of cultural and linguistic differences			X	
4D	Responsible citizenship		X		
4E	Leadership capacity	X			